

DIRECTORS LIABILITY INSURANCE

PARENT ORGANIZATION: Congregations and Pastoral Charges of The United Church of Canada

POLICY PERIOD: 12:01 am December 1ST, 2023 To 12:01 am December 1ST, 2024

INSURER: Northbridge General Insurance Corporation
 AM Best rated "A" (excellent) as of August 17, 2023
BASE FORM # CBC 807 (07/2012) F9903EXF

LIMITS OF LIABILITY: Insuring Agreement (including Extensions and Aggregates):

\$10,000,000 per claim	Directors and Officers Liability & Employment Practices Liability
	Defence costs are included within (reduce) the limit of liability

Notwithstanding individual aggregate limits shown above, all of the foregoing are subject to a combined General Aggregate Limit of \$25,000,000 per year.

ENDORSEMENTS:

CL501EXA	Coverage enhancements
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DEDUCTIBLES:

NIL	Non-Indemnifiable Each Loss
\$1,000	All Other Claim Each Loss

Policy Terms, Extensions and Exclusions included, but not limited to, the following:

- Claims Made insurance *
- Type of Coverage: Pay on Behalf of for Insureds
- Non-cancelable except for non-payment
- Broad Definition of Claim
- Severability of exclusions
- 100% defence allocation
- Non rescindable with respect to Directors Liability
- "for" bodily injury property damage exclusion
- Fraud dishonesty exclusion, with defence costs until final adjudication
- Retired directors coverage (if this policy is lapsed or cancelled and not replaced)
- Prior Acts
- Order of Payments with respect to Directors Liability
- Insured Person Includes: directors, officers, advisory board members, committee members, employees or volunteers of the organization

** This is a 'Claims-Made' Policy which requires that all claims or incidents which arise that may result in a claim against the Insured during the policy period must be reported immediately. Failure to comply with the claims reporting provision of the policy could result in the Insurer denying coverage for a claim under the policy.*

NOTE: Pending and Prior Litigation (back to time of first continuous D&O insurance)